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April 2025

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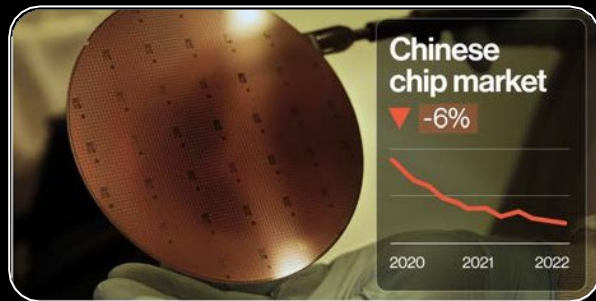
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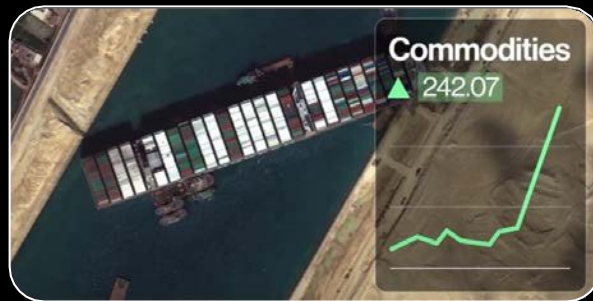
John Micklethwait
Editor-in-Chief



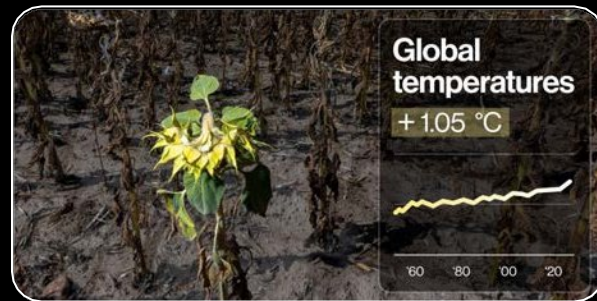
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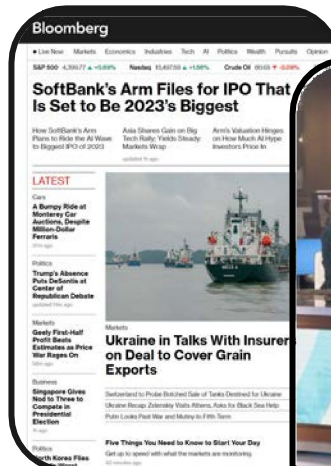
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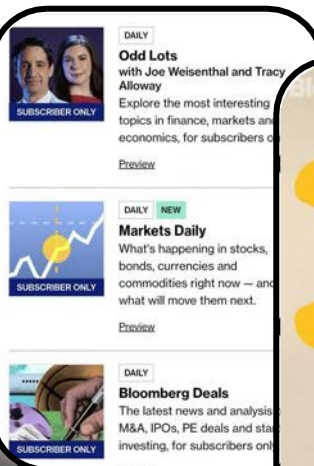
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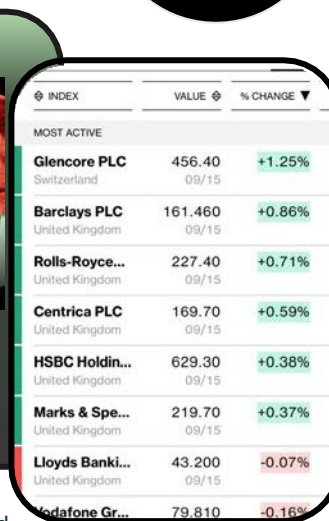
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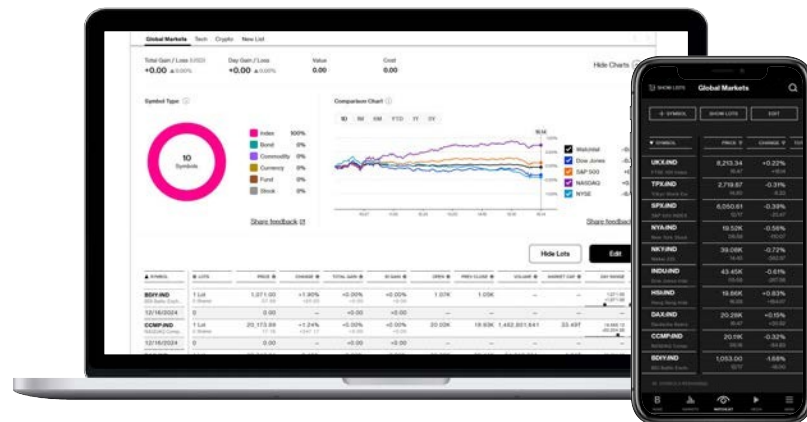
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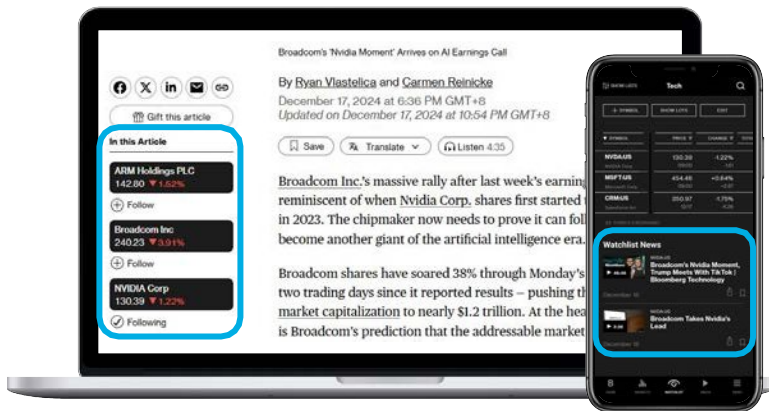
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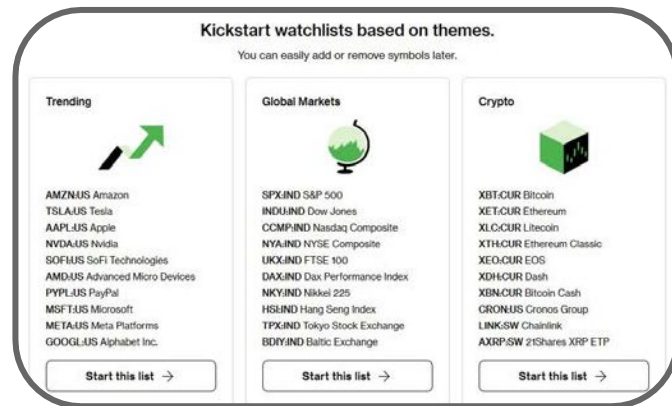
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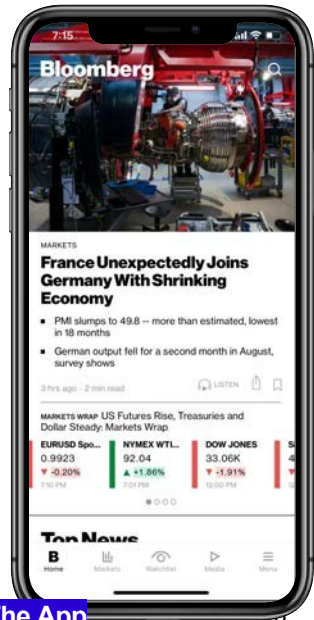
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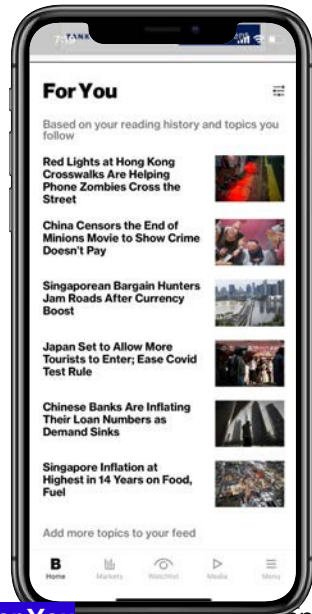
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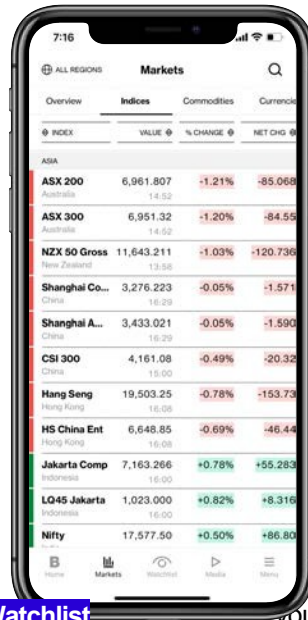
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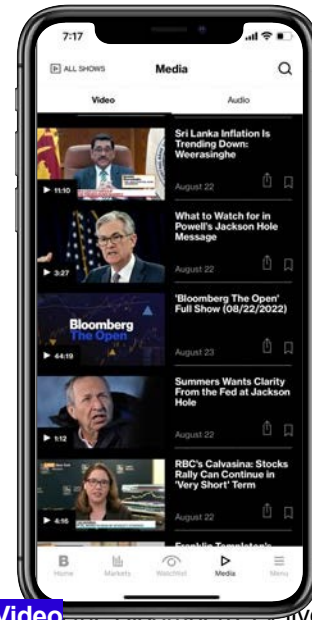
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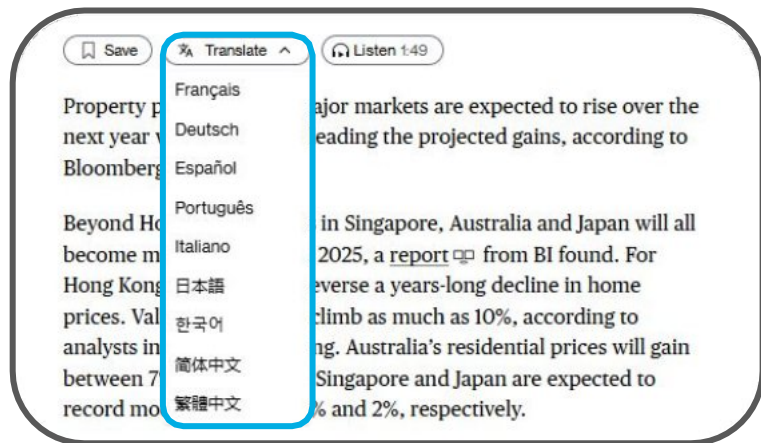
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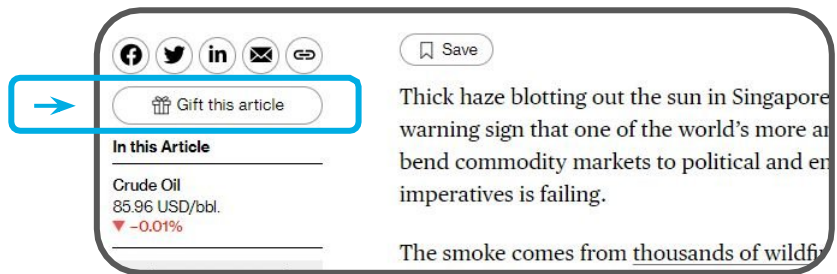
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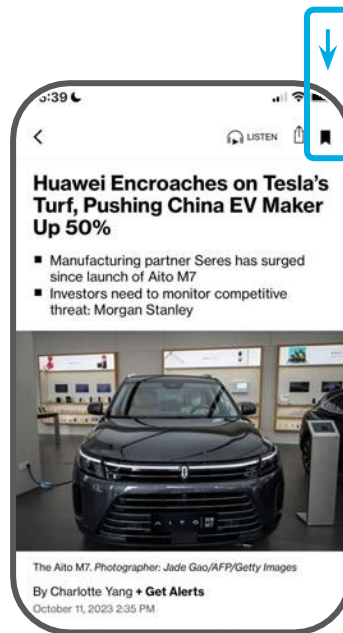
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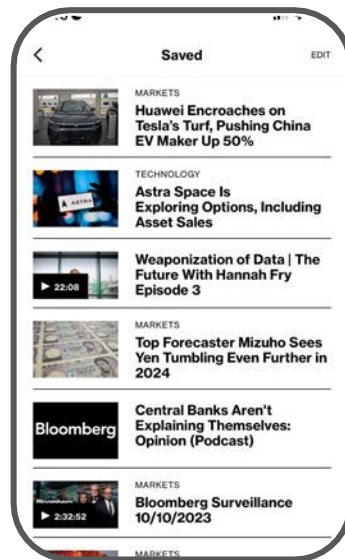
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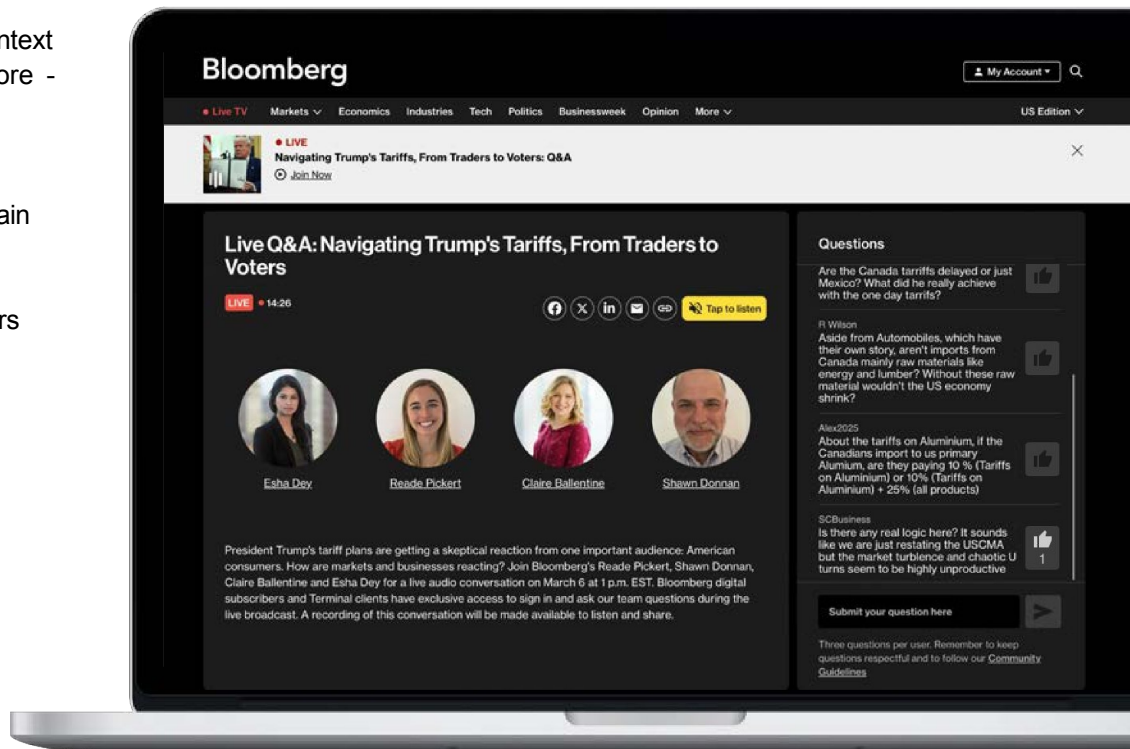
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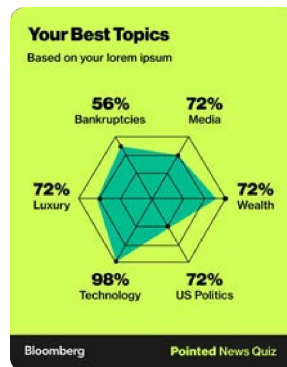
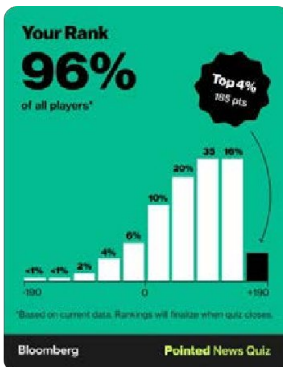
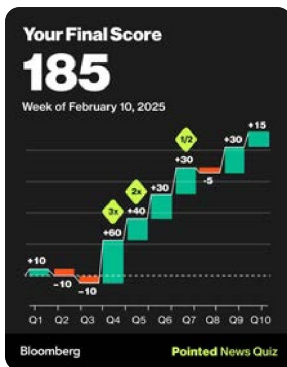


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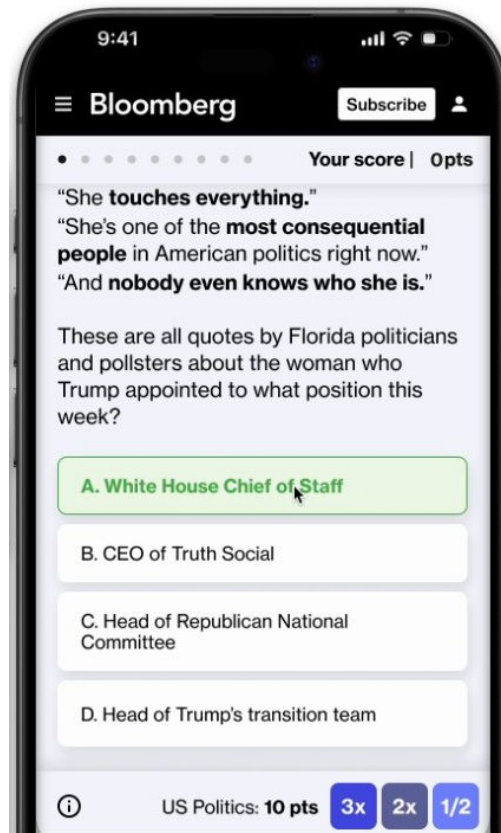


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The measure aims to curb China's dominance in shipbuilding and logistics, but critics argue it would be devastating for the US economy, making American goods too expensive internationally and disrupting supply chains.

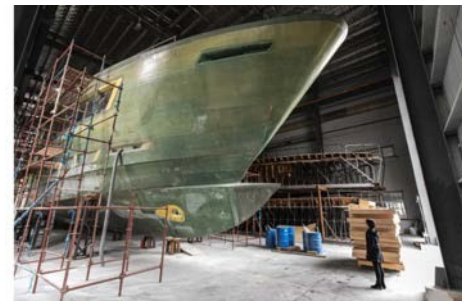
Summary by Bloomberg AI

Industry executives and experts warn that the proposal could lead to a two-tier shipping market, where China-built ships are treated differently, and could have far-reaching consequences for global trade and the US economy.

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Economics | Trade

Billion-Dollar US Levies on Chinese Ships Risk 'Trade Apocalypse'



China now produces more than half of the world's cargo ships by tonnage, up from just 5% in 1999. Photographer: Qilai Shen/Bloomberg

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